

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
120 mn	▲ 0.37%	181 mn	▲ 0.32%	62 mn	▲ 0.48%	60 mn	▲ 0.72%	113 mn	▲ 0.61%
42,351.15	155.89	29,077.87	92.58	16,003.41	76.40	70,346.75	500.93	21,458.85	130.85

Market Summary

The stock market on Wednesday remained positive for the majority part of the day and concluded the session in the green zone amid the revival of the IMF programme. The benchmark KSE-100 index made an intra-day high and low at 43,472 (277 points) and 42,079 (-116 points) respectively while closed at 42,351 by gaining 156 points. PKR in today's interbank appreciated Rs1.37 against USD and closed at 218.75. The value of shares traded during the day was Rs 7.209 billion. Market capitalization stood at around 7.036 trillion. Overall, trading volumes for the day decreased to 181 million shares compared with Tuesday's tally of 237 million. KEL was the volume leader with 38.2 million shares, losing Rs0.19 to close at Rs3.34. It was followed by WTL with 13.7 million shares, gaining Rs0.01 to close at Rs1.28, and UNITY with 12.9 million shares, gaining Rs0.07 to close at Rs22.99.

Volume Leaders ('000)

KEL	38,182
WTL	13,745
UNITY	12,878
FCCL	11,216
PRL	10,943
CENERGY	10,026
HASCOLDEF	7,829
GTECH	7,576
TELE	5,948
EPCLXD	5,402

Gainers (PKR)

PINL	6.02	1
HSPIDEF	9.5	1
BAPLDEF	10.9	1
QUET	9.1	0.75
ARCTM	13.88	1
ICL	32.25	2.25
SAPT	1086.83	75.82
ATBA	202.74	14.14
META	52.39	3.65
STML	36.65	2.55

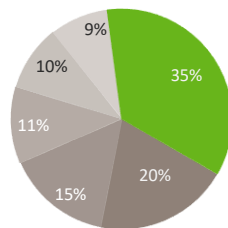
Losers (PKR)

TRSM	-1.66	
KASBM	-0.21	1.67
REDCO	-1	8.35
SHNI	-0.35	3.35
RICL	-0.63	6.47
JKSM	-3.37	41.68
HUSI	-1.49	19
PHDL	-7.85	103.15
JSIL	-0.74	10.01
ALNRS	-3.79	52.01

Source: PSX

Overall Sector Turnover (%)

- Power Generation & Distribution
- Technology & Communication
- Cement
- Refinery
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.24
Broker Proprietary Trading	0.80
Companies	0.94
Individuals	0.24
Insurance Companies	-2.17
Mutual Funds	0.14
NBFC	0.00
Other Organization	0.26
Gross	0.46

FIPI (USD'mn)

Foreign Corporates	-0.47
Foreign Individual	-0.02
Overseas Pakistani	0.04
Gross	-0.46

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.15	0.03	-0.07	-	-0.02	0.02	0.01	-0.04	0.49	-0.02	0.24
	Broker Proprietary Trading	0.11	-0.02	0.48	-0.01	0.02	0.18	-0.02	0.12	-0.01	-0.05	0.80
	Companies	-0.09	0.91	0.01	-0.05	0.01	0.03	-0.00	-0.03	0.09	0.07	0.94
	Individuals	0.10	0.39	-0.60	0.22	0.01	-0.16	-0.23	-0.03	0.17	0.38	0.26
	Insurance Companies	-0.10	-0.67	-0.00	-0.10	0.11	0.05	-0.15	-0.42	-0.39	-0.50	-2.17
	Mutual Funds	0.01	0.57	-0.08	-0.02	-0.12	-0.03	0.21	0.01	-0.41	-0.00	0.14
	NBFC	0.00	-0.00	0.00	-0.00	0.00	0.00	0.00	-0.01	-	0.00	-0.00
	Other Organization	0.00	0.02	0.13	-0.00	0.00	-	-	0.01	-0.00	0.07	0.24
	LIPI Total	-0.12	1.23	-0.13	0.04	0.03	0.09	-0.18	-0.40	-0.05	-0.05	0.46

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.22	-1.29	0.15	-	-0.10	-0.07	0.12	0.33	0.04	0.12	-0.47
	Foreign Individual	-0.01	-	-	-	-	-	-0.00	-	-0.02	-0.02	-0.02
	Overseas Pakistani	-0.10	0.06	-0.02	-0.04	0.07	-0.03	0.06	0.08	0.01	-0.05	0.04
	Total	0.12	-1.23	0.13	-0.04	-0.03	-0.09	0.06	0.40	0.05	0.05	-0.46

Source: NCCPL

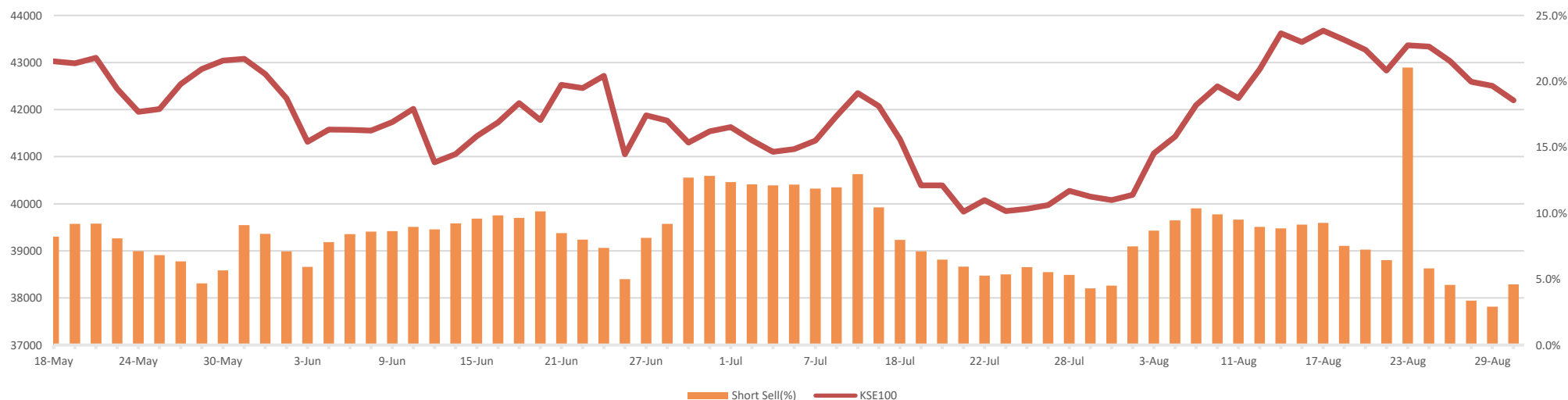
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Aug/22	PKGS	MRS. PERWIN BABAR ALI	Spouse	7,700	-	399.88	7,700	3,079,068
2	30/Aug/22	PMRS	Abbas Sarfaraz Khan	Executive Director	150	-	550.00	150	82,500
3	31/Aug/22	SHEL	Usman Khalid	Executive	-	400	128.15	-400	-51,260
4	30/Aug/22	FECM	Shahana Javed Amin	Non-Executive Director	4,000	-	3.23	4,000	12,920
5	30/Aug/22	QUET	Asim Khalid	Non-Executive Director	-	-	0.00	-	-
6	30/Aug/22	UNITY	Muhammad Farrukh	Executive Director	525,000	-	24.36	525,000	12,789,000
7	30/Aug/22	HAEL	MR.JILLANI JAHANGIR	Executive Director	-	1,000	8.00	-1,000	-8,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 30 August 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-SEP	196	95.01%	0.03%	193	1.8% ▲
LOTCHEM-SEPB	2,645	76.47%	0.70%	2,489	6.2% ▲
CHCC-SEP	130	61.93%	0.11%	118	10.7% ▲
EPCL-SEPB	229	29.62%	0.07%	80	186.3% ▲
PSMC-SEP	107	20.06%	0.49%	98	9.5% ▲
PIOC-SEP	359	17.80%	0.32%	365	1.8% ▼
PRL-SEP	2,662	12.68%	1.19%	2,351	13.3% ▲
NRL-SEP	141	11.49%	0.54%	105	34.2% ▲
KAPCO-SEP	174	10.05%	0.04%	127	36.9% ▲
NETSOL-SEP	243	9.95%	0.77%	263	7.6% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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